



## CITY OF DORAL NOTICE OF PUBLIC HEARING

All residents, property owners and other interested parties are hereby notified of a **LOCAL PLANNING AGENCY MEETING** on **March 24, 2021, beginning at 10:00 AM.**

**General Public Comments:** members of the public that wish to provide comments in writing may do so by emailing the City Clerk at [cityclerk@cityofdoral.com](mailto:cityclerk@cityofdoral.com). Comments must be submitted with your name and full address by **Tuesday, March 23, 2021 at 5:00 pm**. The comments will be circulated to the elected officials and administration, as well as remain as a part of the record for the meeting.

**Public Hearing Comments (Pre-Registration):** interested parties that wish to speak on the Public Hearing item(s) **ONLY**, must register by **Tuesday, March 23, 2021 at 5:00 pm** via this link: <https://attendee.gotowebinar.com/register/6978521549245192207>

Those individuals who do not register in advance will not be permitted to speak.

**NOTE:** Personal opinions and general statements are not considered "substantial competent evidence" for the record, and such testimony can have no effect on the Mayor and Council's final decision.

The meeting will be broadcasted live for members of the public to view on the City of Doral's website (<https://www.cityofdoral.com/government/city-clerk/council-meetings>) as well as Channel 77 and Facebook Live.

The City of Doral proposes to adopt the following Resolution:

### RESOLUTION No. 21-

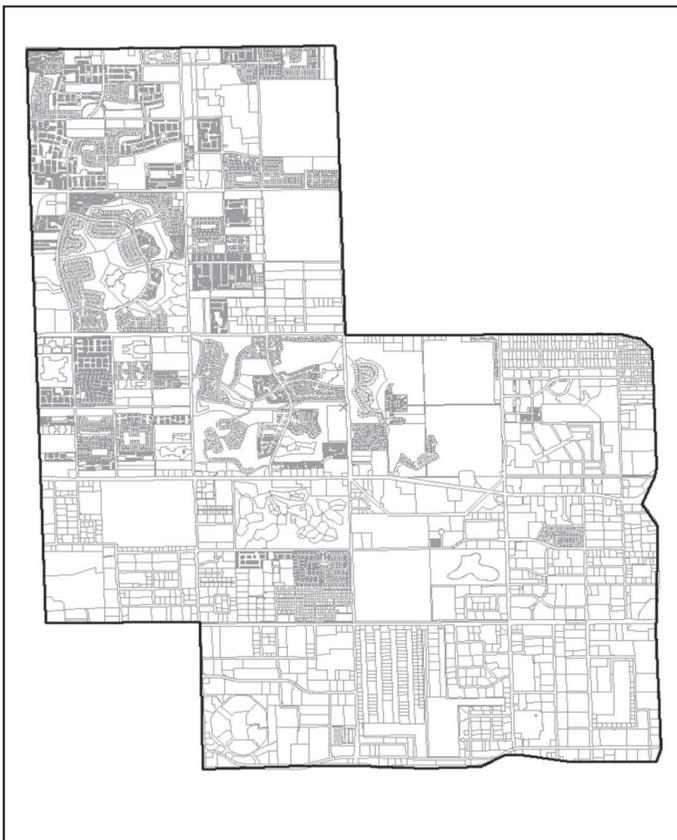
**A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, SITTING AS THE LOCAL PLANNING AGENCY, RECOMMENDING APPROVAL / DENIAL OF, OR GOING FORWARD WITHOUT A RECOMMENDATION TO TRANSMIT TO THE LOCAL GOVERNING BODY TEXT AMENDMENTS TO THE CITY OF DORAL LAND DEVELOPMENT CODE, CHAPTER 71 "LANDSCAPING AND BUFFERS," REVISING SECTION 71-114 "MAINTENANCE OF RIGHT-OF-WAY"; ELIMINATING THE REQUIREMENT OF A COVENANT OR THE CREATION OF A SPECIAL TAXING DISTRICT TO MAINTAIN TREES, PLANTS AND/OR SOD WITHIN THE RIGHT-OF-WAY ; AND PROVIDING FOR AN EFFECTIVE DATE**

**HEARING NO.:** 21-03-DOR-02

**APPLICANT:** City of Doral

**REQUEST:** The City of Doral (the "Applicant") is requesting Mayor and City Council approval of an amendment to Chapter 71 "Landscaping and Buffers" of the City's Land Development Code, revising Section 71-114 "Maintenance of Right-of-Way," eliminating the requirement of a covenant or the creation of a special taxing to maintain trees, plants and sod within the right-of-way.

#### Location Map



Inquiries regarding the item may be directed to the Planning and Zoning Department at 305-59-DORAL.

Pursuant to Section 286.0105, Florida Statutes If a person decides to appeal any decisions made by the City Council with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for introduction or admission of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act, any person who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Planning and Zoning Department at 305-59-DORAL no later than three (3) business days prior to the proceeding.

Connie Diaz, MMC  
City Clerk  
City of Doral City of Doral

## BANKING/ FINANCE

# Wells Fargo Moves to Restructure Wealth Management Unit



JASON DOY

The latest change aims to help Wells Fargo evolve into a "flatter, more nimble organization."

by Jeff Berman

In yet another initiative intended to narrow the structure of its wealth management businesses, Wells Fargo says it plans to reduce the number of its private client group regions from 12 to eight.

The news comes roughly a week after Wells Fargo announced it was selling its Asset Management unit, which includes some \$603 billion in assets and 450 investment professionals, to private equity firms GTCR and Reverence Capital Partners for \$2.1 billion.

The latest initiative represents one more change that Danny Sarch, president of the recruiting firm Leitner Sarch Consultants, called "long overdue." The consolidation reflects the company's new management and leadership, which "inevitably lead to cost reductions," he told ThinkAdvisor on Friday.

The number of both Wells Fargo financial and wealth advisers in the fourth quarter stood at 13,513, versus 14,414 a year earlier and 13,793 in the prior quarter. These advisers had average yearly fees and commissions of \$1.013 million vs. \$1.002 million a year ago and \$943,000 in the prior quarter.

In its third-quarter financial report, Wells Fargo reported that it had 12,908 financial advisers, down 815, or 6%, from a year ago and 391, or 3%, from the prior quarter.

Wells Fargo Advisors' financial adviser head count on Oct. 31 was down by 2,178 advisers, or 14%, from Sept. 30, 2016, when news of its fake-accounts scandal broke widely.

Total assets for the unit were \$2 trillion as of Dec. 31, 2020, up 6% from last year. Excluding Asset Management operations, assets were \$1.4 trillion.

Once the changes occur, the eight new divisional leaders will report to John Alexander, head of Regional Network for Wells Fargo Wealth & Investment Management's Client Relationship Group, which includes Wells Fargo Advisors, The Private Bank and Abbot Downing.

The leaders are Rich Getzoff for the Eastern division; Kent Caldwell-Meeks, Midwest; Mike Carroll, Northeast; Susan Mayo, Northern; Kevin Kitchin, Pacific North; Dave Altshuler, Pacific South; Keith Vanderveen, Southeast; and Alberto Gonzalez Saint Geours, Southern.

However, because Wells Fargo is not moving into the new divisional structure immediately, the divisional leaders will remain in their current roles for now.

This means Getzoff is directly reporting to Alexander as head of branch

network. Caldwell-Meeks recently transitioned to become a direct report of James Hays, WFA CEO and president, leading the partnership with the Trust business.

The company decided to consolidate the sales regions as part of its ongoing efforts to evolve "into a flatter, more nimble organization that brings all our services to clients and makes it easier for them to do business with us and for advisers to support clients in doing so," according to Wells Fargo spokeswoman Shea Leordeanu.

"We want to make sure our advisers, who are in front of clients every single day, are in a position to deliver seamlessly the services their clients want and need and to get answers quickly," she told ThinkAdvisor by email on Friday.

The announcement of new divisional leaders for those consolidated regions represents the "next step in the journey to bring together the groups who manage client relationships," she explained. "These divisional leaders will be responsible for leading and growing business across Abbot Downing, The Private Bank, and Wells Fargo Advisors."

Wells Fargo "will continue to support our industry differentiating multi-channel model with advisers in bank branches, private client branches, wealth hubs, and independent offices," she pointed out about the plans, which were first reported Thursday by Advisor Hub.

Although the company announced the leaders for the eight regions now, she said: "We're not realigning the organization into the new divisional structure for some time. Whether our teams are in the field structure or support the field structure, their roles will not change today."

The "next level of organizational work" as part of the consolidation "will involve the go-forward market structure," Leordeanu went on to explain.

"We anticipate market leaders in most major metropolitan markets and across some wider geographies as well," she said. "The market leaders will also lead and grow across all three businesses."

As Wells Fargo works on the markets, the "go-forward structure will be made up of existing and new roles," she said, adding: "This type of transformation takes time and it will be several months before all of the market structure details are ready, likely in late spring. In the meantime, most roles are not changing and our core focus is taking care of clients. That will never change."

**Jeff Berman reports for ThinkAdvisor.com, an ALM affiliate of the Daily Business Review. Contact him at [jberman@alm.com](mailto:jberman@alm.com).**