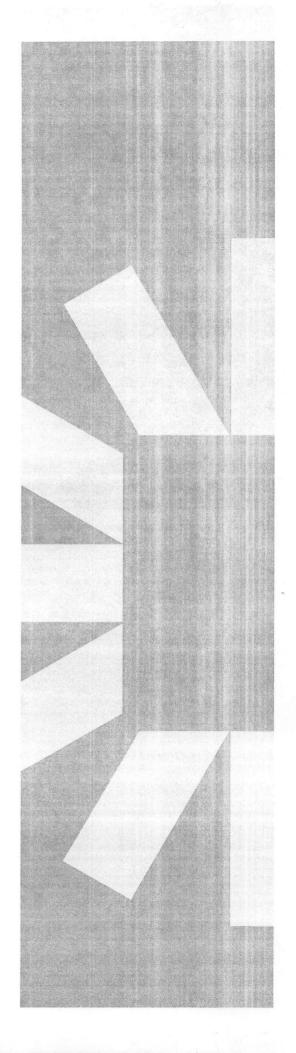
ICMA Retirement Corporation doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

Missi端nSquare



MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

| Plan | Number: <u>108690</u> |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The l | Employer hereby establishes a Money Purchase Plan to be known as <u>CITY OF DORAL</u> |
| | (the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan. |
| New | Plan or Amendment and Restatement (Check One): |
| [X] | Amendment and Restatement This Plan is an amendment and restatement of an existing defined contribution Money Purchase Plan. Please specify the name of the defined contribution Money Purchase Plan which this Plan hereby amends and restates: <u>CITY OF DORAL</u> |
| | Effective Date of Restatement. The effective date of the Plan shall be: |
| | (Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, by default, the effective date will be the first day of the Plan Year in which the restatement is adopted.) |
| [] | New Plan |
| | Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified: |
| | (Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.) |
| I. | EMPLOYER: City of Doral |
| | (The Employer must be a governmental entity under Internal Revenue Code $\S 414(d)$) |
| 11. | SPECIAL EFFECTIVE DATES |
| | Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above. |
| | (Note provision and effective date.) |
| III. | PLAN YEAR |
| | The Plan Year will be: |
| | [] January 1 – December 31 (<i>Default</i>) |
| | [X] The 12 month period ending Sep 30 Month Day |

| IV. INDITION RELITED TO A CONTROL OF THE CONTROL OF | IV. | Normal Retirement Ag | ie shall be age 65 | (not less than 55 nor in excess of 65 | ١. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------------|--------------------|---------------------------------------|----|
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------------|--------------------|---------------------------------------|----|

Important Note to Employers: Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal Retirement Age. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for theindustry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmentalpension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement agethat is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirementage for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement dependson the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. Aspecial rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest agethat is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning ofsection 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on orafter the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with theauthority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in theFederal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

| In lieu of age-based Normal Retirement Age, the Plan sha | all use the following age and service-based Normal |
|----------------------------------------------------------|----------------------------------------------------|
| Retirement Age | |

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

| 1. | The foll | owing group or groups of Employees are eligible to participate in the Plan: |
|----|----------|------------------------------------------------------------------------------------------------------|
| | [] | All Employees |
| | [X] | All Full Time Employees |
| | [] | Salaried Employees |
| | [] | Non union Employees |
| | [] | Management Employees |
| | [] | Public Safety Employees |
| | ĪĪ | General Employees |
| | ĪĪ | Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employees by name. |
| | | Specific positions are acceptable.) |

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

| 2. | Period of Service required for participation |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [X] N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. ('N/A' is the default provision under the Plan if no selection is made.) |
| | [] Yes. The required Period of Service shall be months (not to exceed 12 months). |
| | The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification. |
| 3. | Minimum Age (Select One) – A minimum age requirement is hereby specified for eligibility to participate. |
| | [] Yes. Age (not to exceed age 21). |
| | [X] N/A - No minimum age applies ('N/A' is the default provision under the Plan if no selection is made.) |
| C | ONTRIBUTION PROVISIONS |
| 1. | The Employer shall contribute as follows: (Choose all that apply, but at least one of Options A or B. If Option A is not selected, Employer must pick up Mandatory Participant Contributions under Option B.) |
| | Fixed Employer Contributions With or Without Mandatory Participant Contributions. (If Option B is chosen, please complete section C.) |
| | [X] A. <u>Fixed Employer Contributions.</u> The Employer shall contribute on behalf of each Participant 12 % of Earnings or \$ for the Plan Year (subject to the limitations of Article V of the Plan). |
| | Mandatory Participant Contributions |
| | [X] are required [] are not required |
| | to be eligible for this Employer Contribution. |
| | [X] B. Mandatory Participant Contributions for Plan Participation |
| | Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below: |
| | [X] Yes [] No |
| | Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity, when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A) to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan): |
| | [] Yes [X] No |

VI.

| <u>Co</u> | ntribution Schedule. (Any percentage or dollar amount entered below must be greater than 0% or \$0.) | |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| i. <u>6</u> | % of Earnings, | |
| ii. S | S, or | |
| | a whole percentage of Earnings between the range of (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guidelines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant. | |
| | ployer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions (pickup is uired if Option A is not selected) | |
| | [X] Yes [] No ("Yes" is the default provision under the Plan if no selection is made.) | |
| [X] C. Ele | ection Window (Complete if Option B is selected): | |
| day Ma | wly eligible Employees shall be provided an election window of <u>0</u> days (no more than 60 calendars) from the date of initial eligibility during which they may make the election to participate in the industry Participant Contribution portion of the Plan. Participation in the Mandatory Participant intribution portion of the Plan shall begin the first of the month following the end of the election window. | |
| or o Em | Employee's election is irrevocable and shall remain in force until the Employee terminates employment seases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the ployee's original election will resume. In no event does the Employee have the option of receiving the k-up contribution amount directly. | |
| [] Fixed | oyer may also elect to make Employer Matching Contributions as follows: Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete this section unless permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) | ; |
| the lin Earnir Partic | mployer shall contribute on behalf of each Participant % of Earnings for the Plan Year (subject itations of Article V of the Plan) for each Plan Year that such Participant has contributed % of gs or \$ Under this option, there is a single, fixed rate of Employer Contributions, but a pant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no yer Contribution will be made on the Participant's behalf in that Plan Year. | t to |
| | | |
| | | |

2.

¹Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | % of the Voluntary Participant Contributions made by the Participant for the Plan Year (not including Voluntary Participant Contributions exceeding% of Earnings or \$); |
| | PLUS% of the contributions made by the Participant for the Plan Year in excess of those included in the above paragraph (but not including Voluntary Participant Contributions exceeding in the aggregate% of Earnings or \$). |
| | Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ or9 of Earnings, whichever is [] more or [] less. |
| | [] Fixed Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant% of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has deferred% of Earnings or \$ to the Employer's 457(b) deferred compensation plan. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the required 457(b) deferrals in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year. |
| | [] Variable Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): |
| | |
| | % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not including Participant contributions exceeding% of Earnings or \$); |
| | % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not including |
| | % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not including Participant contributions exceeding% of Earnings or \$); PLUS% of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year in excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the |
| 3. | |
| 3. | |
| 3. 4. | |

3.

| | 5. | Participant contributions for a Plan Year shall be contributed to the Trust in accordance with the following payment schedul (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal year (as applicable depending on the basis on which the Employer keeps its books) with or within which the particular Limitation Year ends, or in accordance with applicable law): |
|-------|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | [] Weekly [X] Biweekly [] Monthly [] Annually in (specify month) |
| | 6. | In the case of a Participant performing qualified military service (as defined in Code section 414(u)) with respect to the Employer: |
| | | A. Plan contributions will be made based on differential wage payments: |
| | | [X] Yes [] No ('Yes' is the default provision under the Plan if no selection is made.) |
| | | B. Participants who die or become disabled will receive Plan contributions with respect to such service: |
| | | [] Yes [X] No ('No' is the default provision under the Plan if no selection is made.) |
| VII. | Ea | arnings |
| | Ear | rnings, as defined under Section 2.09 of the Plan, shall include: |
| | 1. | Overtime |
| | | [] Yes [X] No ('No' is the default provision under the Plan if no selection is made.) |
| | 2. | Bonuses |
| | | [] Yes [X] No ('No' is the default provision under the Plan if no selection is made.) |
| | 3. | Other Pay (specifically describe any other types of pay to be included below) |
| VIII. | RC | OLLOVER PROVISIONS |
| | 1. | The Employer will permit Rollover Contributions in accordance with Section 4.13 of the Plan: |
| | | [X] Yes [] No ('Yes' is the default provision under the Plan if no selection is made.) |
| | | |
| | | |

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

| 1. | If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the provisions of Section 5.02(a) through (e) of the Plan will apply, unless another method has been indicated below. |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [] Other Method. (Provide the method under which the plans will limit total Annual Additions to the |
| | Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes Employer discretion.) |

2. The Limitation Year is the following 12 consecutive month period: 10/1/2003 - 9/30/2003

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage - from 0 to 100 (with no entry after the year in which 100% is entered), in ascending order.)

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Elective Deferrals, Catch-up Contributions, Mandatory Participant Contributions, Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

| Period of Service Completed | Percent Vested |
|--------------------------------|----------------|
| Zero | 0% |
| One | 20% |
| Two | 40% |
| Three | 60% |
| Four | 80% |
| Five | 100% |
| Six | % |
| Seven | % |
| Eight | % |
| Nine | % |
| Ten | % |

XI. WITHDRAWALS AND LOANS

| 1 | | In-service di | stributions are per | rmitted under the Plan after a Participant attains (select one of the below options): |
|---------|----|-----------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | [] Normal | Retirement Age | |
| | | [X] 70 ½ | ('70 ½' is the de | efault provision under the Plan if no selection is made.) |
| | | [] Alternat | e age (after Norm | nal Retirement Age): |
| | | [] Not peri | mitted at any age | |
| 2 | | | | have a severance from employment solely for purposes of eligibility to receive distributions the individual is performing service in the uniformed services for more than 30 days. |
| | | [X] Yes | [] No | ('Yes' is the default provision under the Plan if no selection is made.) |
| 3 | | | ributions of up to \$3 rs are available und | 3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public der the Plan. |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) |
| 4 | | In-service dis | tributions of the Ro | ollover Account are permitted under the Plan as provided in Section 9.07 |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) |
| 5 | | Loans are per | mitted under the Pl | lan, as provided in Article XIII of the Plan: |
| | | [X] Yes | [] No | ('No' is the default provision under the Plan if no selection is made.) |
| XII. SP | ol | JSAL PRO | TECTION | |
| Т | he | Plan will prov | vide the following | level of spousal protection (select one): |
| [|] | | | on. The normal form of payment of benefits under the Plan is a lump sum. any person(s) as the Beneficiary of the Plan, with no spousal consent required. |
| [] | X] | The norm Beneficia | al form of payme ry, unless he or sh | ent Election (Article XII of the Plan will apply if option 2 is selected). ent of benefits under the Plan is a lump sum. Upon death, the surviving spouse is the the consents to the Participant's naming another Beneficiary. ("Beneficiary Spousal provision under the Plan if no selection is made.) |
| [|] | qualified death price | joint and survivor or to commencing | VII). The normal form of payment of benefits under the Plan is a 50% r annuity with the spouse (or life annuity, if single). In the event of the Participant's payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is not requirements in Article XII of the Plan also will apply.) |

XIII. FINAL PAY CONTRIBUTIONS

XV.

(Under the Plan's definitions, Earnings automatically include leave cashouts paid by the later of 2 ½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant's final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| [] 2. Other: |
| (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Final Pay shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Final Pay - must be leave that Employee would have been able to use if employment had continued and must be bona fide vacation and/or sick leave): |
| [] 1. Employer Final Pay Contribution. The Employer shall contribute on behalf of each Participant% of their Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| [] 2. Employee Designated Final Pay Contribution. Each Employee eligible to participate in the Plan shall be given the opportunity at enrollment to irrevocably elect to contribute% (insert fixed percentage of Final Pay to be contributed) or up to% (insert maximum percentage of Final Pay to be contributed) of Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| ACCRUED LEAVE CONTRIBUTIONS |
| The Plan will provide for unpaid Accrued Leave Contributions annually if either 1 or 2 is selected below. The following group of Employees shall be eligible for Accrued Leave Contributions: |
| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
| [] 2. Other: (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Accrued Leave shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Accrued Leave that is bona fide vacation and/or sick leave): |
| |

| [] 1. Employer Accrued Leave Contribution. The Employer shall contribute as follows (choose one of the following options): |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of to the Plan (subject to the limitations of Article V of the Plan). |
| [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant% of un- used Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). |
| [] 2. Employee Designated Accrued Leave Contribution |
| Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to % (insert maximum percentage of unpaid Accrued Leave to be contributed) of unpaid Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or mor units of state or local government. |
| The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020. |
| The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer |
| notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves. the Plan Administrator will be under no obligation to act as Administrator under the Plan. |
| The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN. |

XV.

XVI.

XVII.

- XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan.

 Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.
- XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

| EMPLOYER SIGNATURE & DATE | |
|----------------------------------------------|--|
| Signature of Authorized Plan Representative: | |
| Print Name: Herran W. Organvidez | |
| Title: Acting City Manager | |
| Attest: Council 0192, city clerk | |

For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

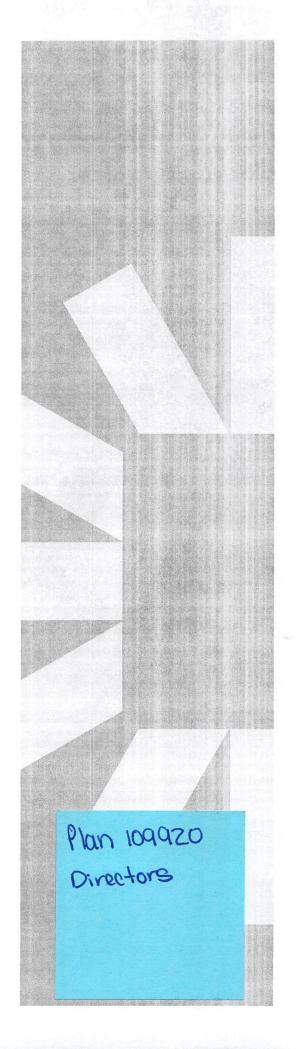
MissionSquare Retirement 777 N. Capitol St. NE Suite 600 Washington, DC 20002 800-326-7272

52582-0621-W1304

ICMA Retirement Corporation doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement





MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

Plan Number: 109920

The Employer hereby establishes a Money Purchase Plan to be known as CITY OF DORAL - DIRECTORS & ASSISTANT DIRECTORS (the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan. New Plan or Amendment and Restatement (Check One): [X] **Amendment and Restatement** This Plan is an amendment and restatement of an existing defined contribution Money Purchase Plan. Please specify the name of the defined contribution Money Purchase Plan which this Plan hereby amends and restates: CITY OF DORAL - DIRECTORS & ASSISTANT DIRECTORS **Effective Date of Restatement.** The effective date of the Plan shall be: (Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, by default, the effective date will be the first day of the Plan Year in which the restatement is adopted.) **New Plan** [] Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified: (Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.) ١. **EMPLOYER: City of Doral** (The Employer must be a governmental entity under Internal Revenue Code § 414(d)) 11. SPECIAL EFFECTIVE DATES Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above. (Note provision and effective date.) 111. **PLAN YEAR** The Plan Year will be: [] January 1 – December 31 (*Default*) [X] The 12 month period ending Sep 30 Month Day

| IV. | Normal Retirement A | ge shall be age | 65 (not | less than 55 n | or in excess of 65). |
|-----|---------------------|-----------------|---------|----------------|----------------------|
|-----|---------------------|-----------------|---------|----------------|----------------------|

Important Note to Employers. Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal RetirementAge. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for theindustry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmentalpension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement agethat is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirementage for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement dependson the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. Aspecial rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest agethat is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning ofsection 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on orafter the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with theauthority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in theFederal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

| In lieu of age-bas | ed Normal Retirement Age, the Plan shall use the following age and service-based Normal |
|--------------------|-----------------------------------------------------------------------------------------|
| Retirement Age | |

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

| [] | All Employees All Full Time Employees |
|---------|-------------------------------------------------------------------------------------------------------------|
| | Salaried Employees |
| įj | Non union Employees |
| [X] | Management Employees |
| [] | Public Safety Employees |
| [] | General Employees |
| [] | Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employees by name. |
| 5 | Specific positions are acceptable.) |
| ne grou | o specified must correspond to a group of the same designation that is defined in the statutes, ordinance |
| | ns, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility |

1. The following group or groups of Employees are eligible to participate in the Plan:

regulations, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

| 2. | Period of Service required for participation |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [X] N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. ('N/A' is the default provision under the Plan if no selection is made.) |
| | [] Yes. The required Period of Service shall be months (not to exceed 12 months). |
| | The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification. |
| 3. | Minimum Age (Select One) - A minimum age requirement is hereby specified for eligibility to participate. |
| | [] Yes. Age (not to exceed age 21). |
| | [X] N/A – No minimum age applies ('N/A' is the default provision under the Plan if no selection is made.) |
| C | ONTRIBUTION PROVISIONS |
| 1. | The Employer shall contribute as follows: (Choose all that apply, but at least one of Options A or B. If Option A is not selected, Employer must pick up Mandatory Participant Contributions under Option B.) |
| | Fixed Employer Contributions With or Without Mandatory Participant Contributions. (If Option B is chosen, please complete section C.) |
| | [X] A. <u>Fixed Employer Contributions.</u> The Employer shall contribute on behalf of each Participant 12 % of Earnings or \$ for the Plan Year (subject to the limitations of Article V of the Plan). |
| | Mandatory Participant Contributions |
| | [X] are required [] are not required |
| | to be eligible for this Employer Contribution. |
| | [X] B. Mandatory Participant Contributions for Plan Participation |
| | Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below: |
| | [X] Yes [] No |
| | Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity, when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A) to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan): |
| | [] Yes [X] No |
| | |

VI.

| i. <u>6</u> % of Earnings, | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| ii. \$, or | |
| iii. a whole percentage of Earnings between the range of (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guidelines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant. | h |
| Employer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions (pickup is required if Option A is not selected) | |
| [X] Yes [] No ("Yes" is the default provision under the Plan if no selection is made.) | |
| [X] C. Election Window (Complete if Option B is selected): | |
| Newly eligible Employees shall be provided an election window of days (no more than 60 calendar-days) from the date of initial eligibility during which they may make the election to participate in the Mandatory Participant Contribution portion of the Plan. Participation in the Mandatory Participant Contribution portion of the Plan shall begin the first of the month following the end of the election window. | - |
| An Employee's election is irrevocable and shall remain in force until the Employee terminates employment or ceases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the Employee's original election will resume. In no event does the Employee have the option of receiving the pick-up contribution amount directly. | |
| The Employer may also elect to make Employer Matching Contributions as follows: Fixed Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete this section unless the Plan permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) | SS |
| The Employer shall contribute on behalf of each Participant % of Earnings for the Plan Year (subject the limitations of Article V of the Plan) for each Plan Year that such Participant has contributed % of Earnings or \$ Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year. | |
| | |
| | |

¹Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

| | | | ipant Contributions. (Do not Section VI.2 of the Adoption A | | e Plan |
|----------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------|
| The Employer's of Article V of the | | alf of each Participar | nt an amount determined as fol | llows (subject to the | limitations |
| | - | - | s made by the Participant for % of Earnings or \$ | | t including |
| | | • | rticipant for the Plan Year in ontributions exceeding in the | | |
| | hing Contributions of hichever is [] more | | oant for a Plan Year shall not e | exceed \$ | or |
| Participant Year that such F compensation p decline to make | % of Earnings Participant has defermant lan. Under this option | for the Plan Year (sed% of In, there is a single, f | eferrals. The Employer shal subject to the limitations of A Earnings or \$ to the ixed rate of Employer Contril Year, in which case no Emp | article V of the Plan ne Employer's 457(b butions, but a Partic |) for each Plan b) deferred cipant may |
| limitations of A | shall contribute on barticle V of the Plan | ehalf of each Partic : made by the Partic | Deferrals. cipant an amount determined cipant to the Employer's 4570 arnings or \$); | | |
| excess of those | included in the above | ve paragraph (but n | e Participant to the Employer ot including elective deferra % c | ils made by a Partic | eipant to the |
| | hing Contributions or ichever is [] more o | | ant for a Plan Year shall not e | exceed \$ | or % |
| Each Participant ma V of the Plan | ay make a Voluntary | Participant Contri | bution, subject to the limitat | ions of Section 4.0 | 7 and Article |
| [] Yes | [X] No ('No' is to | he default provision | under the Plan if no selection | is made.) | |
| (no later than the 1 | 5th day of the tenth of asis on which the E | calendar month foll | ed to the Trust in accordance lowing the end of the calend ooks) with or within which t | ar year or fiscal ye | ar (as applicable |
| [] Weekly | [X] Biweekly | [] Monthly | [] Annually in | (s _t | pecify month) |
| | | | | | |

3.

4.

| | (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal year (as a depending on the basis on which the Employer keeps its books) with or within which the particular Limitation in accordance with applicable law): | | | | | | | | pplicable |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------|-----------------|------------------------------------------------------------|-------------------|-------------------------------|---------------------------------|-----------|
| | |] |] Weekly | [X] Biwee | kly | [] Monthly | [] Annually in | (specify mont | h) |
| | 6. | In the Emplo | | ticipant perfo | rming qua | lified military s | service (as defined in Code | section 414(u)) with respect to | the |
| | | A. | Plan contrib | outions will be | made base | d on differential | wage payments: | | |
| | | | [X] | Yes [| No (' | Yes' is the defa | ult provision under the Plan | if no selection is made.) | |
| | | B. | Participants | who die or be | come disal | oled will receive | Plan contributions with respe | ct to such service: | |
| | | | [] Ye | es [X] N | lo <i>('Na</i> | o' is the default | provision under the Plan if n | o selection is made.) | |
| VII. | Ea | arning | s | | | | | | |
| | Ea | rnings, | as defined un | ider Section 2 | 09 of the | Plan, shall inc | lude: | | |
| | 1. | Overti | ime | | | | | | |
| | | [] Y | es [X] | No | ('No' is t | he default prov | ision under the Plan if no | selection is made.) | |
| | 2. | Bonus | ses | | | | | | |
| | | [] Y | es [X] | No | ('No' is t | he default prov | ision under the Plan if no | selection is made.) | |
| | 3. | Other | Pay (specifi | cally describ | e any oth | er types of pay | to be included below) | | |
| VIII. | R | DLLOV | /ER PROV | ISIONS | gg, gg, and and and an | | | | |
| | 1. | The E | mployer will | permit Rollov | er Contrib | outions in accor | dance with Section 4.13 of | the Plan: | |
| | | [X] Y | es [] | No | ('Yes' is | the default pro | vision under the Plan if no | selection is made.) | |
| | | | | | | | | | |
| | | | | | | | | | |

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

| 1. | If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the |
|----|------------------------------------------------------------------------------------------------------------------|
| | provisions of Section 5.02(a) through (e) of the Plan will apply, unless another method has been indicated below |
| | [] Other Method. (Provide the method under which the plans will limit total Annual Additions to the |
| | Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes |
| | Employer discretion) |

2. The Limitation Year is the following 12 consecutive month period:

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage - from 0 to 100 (with no entry after the year in which 100% is entered). in ascending order.)

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Elective Deferrals, Catch-up Contributions. Mandatory Participant Contributions. Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

| Period of Service Completed | Percent Vested |
|--------------------------------|----------------|
| Zero | 0% |
| One | 100% |
| Two | % |
| Three | % |
| Four | % |
| Five | % |
| Six | % |
| Seven | % |
| Eight | 9/0 |
| Nine | % |
| Ten | % |

XI. WITHDRAWALS AND LOANS

| 1. | | In-service di | istributions are per | rmitted under the Plan after a Participant attains (select one of the below options): | | | | | |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| | | [X] Normal | Retirement Age | | | | | | |
| | | [] 70 ½ | ('70 ½' is the de | efault provision under the Plan if no selection is made.) | | | | | |
| | | [] Alternat | te age (after Norm | nal Retirement Age): | | | | | |
| | | [] Not per | mitted at any age | | | | | | |
| 2. | | | | have a severance from employment solely for purposes of eligibility to receive distributions the individual is performing service in the uniformed services for more than 30 days. | | | | | |
| | | [] Yes | [X] No | ('Yes' is the default provision under the Plan if no selection is made.) | | | | | |
| 3. | | | ributions of up to \$3 ers are available und | 3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public der the Plan. | | | | | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| 4. | | In-service dis | stributions of the Ro | ollover Account are permitted under the Plan as provided in Section 9.07 | | | | | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| 5. | | Loans are per | rmitted under the Pl | lan, as provided in Article XIII of the Plan: | | | | | |
| | | [X] Yes | [] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| XII. SPO | οι | JSAL PRO | TECTION | | | | | | |
| Tł | he | Plan will pro | vide the following | level of spousal protection (select one): | | | | | |
| [|] |] 1. Participant Directed Election. The normal form of payment of benefits under the Plan is a lump sum. The Participant can name any person(s) as the Beneficiary of the Plan, with no spousal consent required. | | | | | | | |
| [X | [X] 2. Beneficiary Spousal Consent Election (Article XII of the Plan will apply if option 2 is selected). The normal form of payment of benefits under the Plan is a lump sum. Upon death, the surviving spouse is the Beneficiary, unless he or she consents to the Participant's naming another Beneficiary. ("Beneficiary Spousal Consent Election" is the default provision under the Plan if no selection is made.) | | | | | | | | |
|] |] | qualified death pric | joint and survivor or to commencing | VII). The normal form of payment of benefits under the Plan is a 50% r annuity with the spouse (or life annuity, if single). In the event of the Participant's payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is not requirements in Article XII of the Plan also will apply.) | | | | | |

XIII. FINAL PAY CONTRIBUTIONS

XV.

(Under the Plan's definitions, Earnings automatically include leave cashouts paid by the later of 2 ½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant's final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| [] 2. Other: (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) | |
| Final Pay shall be defined as (select one): | |
| [] A. Accrued unpaid vacation | |
| [] B. Accrued unpaid sick leave | |
| [] C. Accrued unpaid vacation and sick leave | |
| [] D. Other (insert definition of Final Pay - must be leave that Employee would have been able to use if employment had continued and must be bona fide vacation and/or sick leave): | |
| [] 1. Employer Final Pay Contribution. The Employer shall contribute on behalf of each Participant% of th Pay to the Plan (subject to the limitations of Article V of the Plan). | eir Final |
| [] 2. Employee Designated Final Pay Contribution. Each Employee eligible to participate in the Plan shall be g the opportunity at enrollment to irrevocably elect to contribute% (insert fixed percentage of Final Pay to contributed) or up to% (insert maximum percentage of Final Pay to be contributed) of Final Pay to the Plan). | be |
| Once elected, an Employee's election shall remain in force and may not be revised or revoked. | |
| ACCRUED LEAVE CONTRIBUTIONS | |
| The Plan will provide for unpaid Accrued Leave Contributions annually if either 1 or 2 is selected below. The following green Employees shall be eligible for Accrued Leave Contributions: | oup of |
| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. | |
| [] 2. Other:(This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) | |
| Accrued Leave shall be defined as (select one): | |
| [] A. Accrued unpaid vacation | |
| [] B. Accrued unpaid sick leave | |
| [] C. Accrued unpaid vacation and sick leave | |
| [] C. Aceruca unipara vacation and sick leave | |

| | [] 1. Employer Accrued Leave Contribution. The Employer shall contribute as follows (choose one of the following options): |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of to the Plan (subject to the limitations of Article V of the Plan). |
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant% of un- used Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). |
| | [] 2. Employee Designated Accrued Leave Contribution |
| | Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to % (insert maximum percentage of unpaid Accrued Leave to be contributed) of unpaid Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| XV. | The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government. |
| XVI. | The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020. |
| | The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer |
| | notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves, the Plan Administrator will be under no obligation to act as Administrator under the Plan. |
| XVII. | The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN. |
| | The Employer hereby agrees to the provisions of the Plan. |

- XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan.

 Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.
- XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

| EMPLOYER SIGNATURE & DATE |
|-----------------------------------------------------------|
| Signature of Authorized Plan Representative: 10cm Dog - 5 |
| Print Name: Herran U. Organvidez |
| Title: Active City Manager |
| CONNIE DIAZ GIA CLONE |

For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

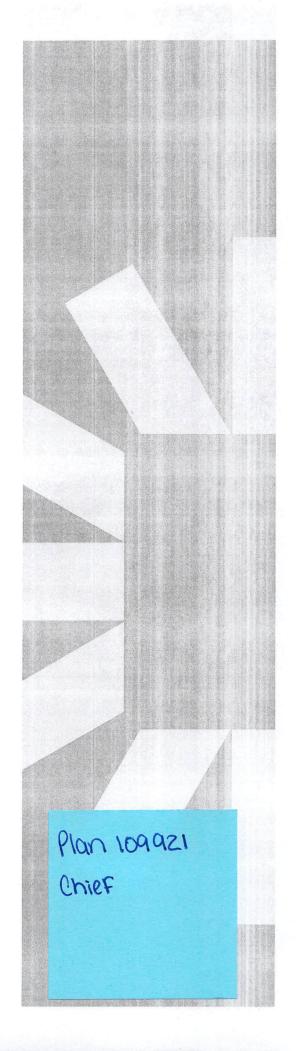
MissionSquare Retirement 777 N. Capitol St. NE Suite 600 Washington, DC 20002 800-326-7272

52582-0621-W1304

ICMA Retirement Corporation doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

Missi*nSquare



MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

| Plan | Number: <u>109921</u> | | | | | | |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|
| The I | Employer hereby establishes a Money Purchase Plan to be known as <u>CITY OF DORAL - CHIEF & DEPUTY CHIEF OF POLICE</u> (the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan. | | | | | | |
| New | Plan or Amendment and Restatement (Check One): | | | | | | |
| [X] | Amendment and Restatement This Plan is an amendment and restatement of an existing defined contribution Money Purchase Plan. Please specify the name of the defined contribution Money Purchase Plan which this Plan hereby amends and restates: CITY OF DORAL - CHIEF & DEPUTY CHIEF OF POLICE | | | | | | |
| | Effective Date of Restatement. The effective date of the Plan shall be: | | | | | | |
| | (Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, ved default, the effective date will be the first day of the Plan Year in which the restatement is adopted.) | | | | | | |
| [] | New Plan | | | | | | |
| | Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified: | | | | | | |
| | (Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.) | | | | | | |
| 1. | EMPLOYER: City of Doral | | | | | | |
| | (The Employer must be a governmental entity under Internal Revenue Code \S 414(d)) | | | | | | |
| II. | SPECIAL EFFECTIVE DATES | | | | | | |
| | Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above. | | | | | | |
| | (Note provision and effective date.) | | | | | | |
| III. | PLAN YEAR | | | | | | |
| | The Plan Year will be: | | | | | | |
| | [] January 1 – December 31 (<i>Default</i>) | | | | | | |
| | [X] The 12 month period ending Sep 30 Month Day | | | | | | |

IV. Normal Retirement Age shall be age 65 (not less than 55 nor in excess of 65).

Important Note to Employers: Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal Retirement Age. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for theindustry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmentalpension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement agethat is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirementage for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement dependson the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. Aspecial rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest agethat is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning ofsection 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on orafter the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with theauthority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in theFederal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

| In lieu of age-based Normal Retirement Age, the Plan shall use the following age and service-based Normal | |
|-----------------------------------------------------------------------------------------------------------|--|
| Retirement Age | |

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

| 1. | The following group or groups of Employees are eligible to participate in the Plan: | | | |
|--------------------|------------------------------------------------------------------------------------------------|------------|--|--|
| | [] All Employees | | | |
| | [] All Full Time Employees | | | |
| Salaried Employees | | | | |
| | [] Non union Employees | | | |
| | [] Management Employees | | | |
| | [] Public Safety Employees | | | |
| | [] General Employees | | | |
| | [X] Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employee | s by name. | | |
| | Specific positions are acceptable.) Sworn FRS Retiree Management | | | |

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

| ۷. | Period of Service required for participation |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [X] N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. ('N/A' is the default provision under the Plan if no selection is made.) |
| | [] Yes. The required Period of Service shall be months (not to exceed 12 months). |
| | The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification. |
| 3. | Minimum Age (Select One) - A minimum age requirement is hereby specified for eligibility to participate. |
| | [] Yes. Age (not to exceed age 21). |
| | [X] N/A – No minimum age applies ('N/A' is the default provision under the Plan if no selection is made.) |
| C | ONTRIBUTION PROVISIONS |
| 1. | The Employer shall contribute as follows: (Choose all that apply, but at least one of Options A or B. If Option A is not selected, Employer must pick up Mandatory Participant Contributions under Option B.) |
| | Fixed Employer Contributions With or Without Mandatory Participant Contributions. (If Option B is chosen, please complete section C.) |
| | [X] A. <u>Fixed Employer Contributions.</u> The Employer shall contribute on behalf of each Participant <u>See Addendum</u> % of Earnings or |
| | \$ for the Plan Year (subject to the limitations of Article V of the Plan). |
| | Mandatory Participant Contributions |
| | [] are required [X] are not required |
| | to be eligible for this Employer Contribution. |
| | [] B. Mandatory Participant Contributions for Plan Participation |
| | Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below: |
| | [] Yes [] No |
| | Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity, when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A) to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan): |
| | [] Yes [] No |

VI.

| | Contribution Schedule. (Any percentage or dollar amount entered below must be greater than 0% or \$0.) |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | i% of Earnings, |
| | ii. \$, or |
| | iii. a whole percentage of Earnings between the range of (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guidelines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant. |
| | Employer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions (pickup is required if Option A is not selected) |
| | [] Yes [] No ("Yes" is the default provision under the Plan if no selection is made.) |
| [](| C. Election Window (Complete if Option B is selected): |
| | Newly eligible Employees shall be provided an election window of days (no more than 60 calendar-days) from the date of initial eligibility during which they may make the election to participate in the Mandatory Participant Contribution portion of the Plan. Participation in the Mandatory Participant Contribution portion of the Plan shall begin the first of the month following the end of the election window. |
| | An Employee's election is irrevocable and shall remain in force until the Employee terminates employment or ceases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the Employee's original election will resume. In no event does the Employee have the option of receiving the pick-up contribution amount directly. |
| [] Fi | Employer may also elect to make Employer Matching Contributions as follows: xed Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete this section unless e Plan permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) |
| tl E P | The Employer shall contribute on behalf of each Participant % of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has contributed % of earnings or \$ Under this option, there is a single, fixed rate of Employer Contributions, but a carticipant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no employer Contribution will be made on the Participant's behalf in that Plan Year. |

2.

¹ Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| | % of the Voluntary Participant Contributions made by the Participant for the Plan Year (not including Voluntary Participant Contributions exceeding% of Earnings or \$); | |
| | PLUS% of the contributions made by the Participant for the Plan Year in excess of those included in the above paragraph (but not including Voluntary Participant Contributions exceeding in the aggregate% of Earnings o \$). | |
| | Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ or of Earnings, whichever is [] more or [] less. | 9/ |
| | [] Fixed Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant% of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has deferred% of Earnings or \$ to the Employer's 457(b) deferred compensation plan. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the required 457(b) deferrals in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year. | |
| | 1 1 Variable Employer Match of Participant 457(b) Plan Deferrals | |
| | [] Variable Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): | |
| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the | າຍູ |
| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): | າຍູ |
| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not includin Participant contributions exceeding% of Earnings or \$); PLUS% of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year in excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate% of Earnings or \$). | 19 |
| 3. | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not includin Participant contributions exceeding% of Earnings or \$); PLUS% of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year in excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate% of Earnings or \$). Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ or | |
| 3. | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): | |
| 3. | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): | 9/ |

| | 5. | (no later than t | he 15th day o the basis on w | f the tenth ca hich the Emp | lendar month foll | owing the end of the calenda | r year or fiscal year (as applicable the particular Limitation Year ends. or |
|-------|-----|-------------------------------|---------------------------------|--------------------------------|----------------------|----------------------------------|------------------------------------------------------------------------------|
| | | [] Weekl | у []В | iweekly | [X] Monthly | [] Annually in | (specify month) |
| | 6. | In the case of a Employer: | ı Participant p | erforming qu | alified military so | ervice (as defined in Code se | ction 414(u)) with respect to the |
| | | A. Plan co | ontributions wi | ll be made bas | ed on differential | vage payments: | |
| | | | [X] Yes | [] No (| 'Yes' is the defau | lt provision under the Plan if t | no selection is made.) |
| | | B. Partici | pants who die | or become disa | abled will receive I | Plan contributions with respect | to such service: |
| | | [|] Yes [| X] No ('/ | o' is the default p | rovision under the Plan if no s | selection is made.) |
| VII. | Ea | rnings | | | | | |
| | Ear | nings, as define | d under Secti | ion 2.09 of th | e Plan, shall incl | ude: | |
| | 1. | Overtime | | | | | |
| | | [] Yes | [X] No | ('No' is | the default provi | sion under the Plan if no sel | ection is made.) |
| | 2. | Bonuses | | | | | |
| | | [] Yes | [X] No | ('No' is | the default provi | sion under the Plan if no sel | ection is made.) |
| | 3. | Other Pay (sp | ecifically des | scribe any ot | her types of pay | to be included below) | |
| VIII. | R | OLLOVER PR | OVISIONS | | | | |
| | 1. | The Employer | will permit Re | ollover Contr | ibutions in accord | ance with Section 4.13 of the | e Plan: |
| | | [X] Yes | [] No | ('Yes' is | s the default prov | ision under the Plan if no se | lection is made.) |
| | | | | | | | |
| | | | | | | | |

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

| 1. | If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the provisions of Section 5.02(a) through (e) of the Plan will apply, unless another method has been indicated below | | | | | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| | [] Other Method. (Provide the method under which the plans will limit total Annual Additions to the Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes Employer discretion.) | | | | | |
| 2. | The Limitation Year is the following 12 consecutive month period: | | | | | |

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage - from 0 to 100 (with no entry after the year in which 100% is entered), in ascending order.)

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Elective Deferrals, Catch-up Contributions, Mandatory Participant Contributions. Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

| Period of Service Completed | Percent Vested |
|--------------------------------|----------------|
| Zero | 0% |
| One | 100% |
| Two | % |
| Three | % |
| Four | % |
| Five | % |
| Six | % |
| Seven | % |
| Eight | % |
| Nine | % |
| Ten | % |

XI. WITHDRAWALS AND LOANS

XII.

| 1. | III-3CI VICC | In-service distributions are permitted under the Plan after a Participant attains (select one of the below options): [X] Normal Retirement Age | | | |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| | [X] Norm | | | | |
| | [] 70 ½ ('70 ½' is the default provision under the Plan if no selection is made.) | | | | |
| | [] Alter | [] Alternate age (after Normal Retirement Age): | | | |
| | [] Not permitted at any age | | | | |
| 2. | A Participant shall be deemed to have a severance from employment solely for purposes of eligibility to receive distributions from the Plan during any period the individual is performing service in the uniformed services for more than 30 days. | | | | |
| | [] Yes | [X] No | ('Yes' is the default provision under the Plan if no selection is made.) | | |
| 3. | Tax-free distributions of up to \$3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public Safety Officers are available under the Plan. | | | | |
| | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | |
| 4. | In-service | distributions of th | e Rollover Account are permitted under the Plan as provided in Section 9.07 | | |
| | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | |
| 5. | Loans are | Loans are permitted under the Plan, as provided in Article XIII of the Plan: | | | |
| | [X] Yes | [] No | ('No' is the default provision under the Plan if no selection is made.) | | |
| SPO | OUSAL PF | ROTECTION | | | |
| Tł | ne Plan will p | provide the follow | ing level of spousal protection (select one): | | |
| [| - | • | ection. The normal form of payment of benefits under the Plan is a lump sum. ne any person(s) as the Beneficiary of the Plan, with no spousal consent required. | | |
| [X | X] 2. Beneficiary Spousal Consent Election (Article XII of the Plan will apply if option 2 is selected). The normal form of payment of benefits under the Plan is a lump sum. Upon death, the surviving spouse is the Beneficiary, unless he or she consents to the Participant's naming another Beneficiary. ("Beneficiary Spousal Consent Election" is the default provision under the Plan if no selection is made.) | | | | |
| [|] 3. QJSA Election (Article XVII). The normal form of payment of benefits under the Plan is a 50% qualified joint and survivor annuity with the spouse (or life annuity, if single). In the event of the Participant's death prior to commencing payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is selected, the spousal consent requirements in Article XII of the Plan also will apply.) | | | | |

XIII. FINAL PAY CONTRIBUTIONS

XIV.

(Under the Plan's definitions, Earnings automatically include leave cashouts paid by the later of 2 ½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant's final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| [] 2. Other: |
| (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Final Pay shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Final Pay - must be leave that Employee would have been able to use if employment had continued and must be bona fide vacation and/or sick leave): |
| [] 1. Employer Final Pay Contribution. The Employer shall contribute on behalf of each Participant% of their Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| [] 2. Employee Designated Final Pay Contribution. Each Employee eligible to participate in the Plan shall be given the opportunity at enrollment to irrevocably elect to contribute% (insert fixed percentage of Final Pay to be contributed) or up to% (insert maximum percentage of Final Pay to be contributed) of Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| ACCRUED LEAVE CONTRIBUTIONS |
| The Plan will provide for unpaid Accrued Leave Contributions annually if either 1 or 2 is selected below. The following group of Employees shall be eligible for Accrued Leave Contributions: |
| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
| [] 2. Other: (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Accrued Leave shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Accrued Leave that is bona fide vacation and/or sick leave): |
| [] D. Other (insert definition of Accrued Leave that is bona fide vacation and/or sick leave): |

| [] 1. Employer Accrued Leave Contribution. The Employer shall contribute as follows (choose one of the following options): |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of (insert number of hours/days/weeks (circle one)) to the Plan (subject to the limitations of Article V of the Plan). |
| [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant% of un- used Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). |
| [] 2. Employee Designated Accrued Leave Contribution |
| Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to% (insert maximum percentage of unpaid Accrued Leave to be contributed) of unpaid Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or mor units of state or local government. |
| The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020. |
| The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer |
| notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves, the Plan Administrator will be under no obligation to act as Administrator under the Plan. |
| The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN. |

The Employer hereby agrees to the provisions of the Plan.

XV.

XVI.

XVII.

- XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan.

 Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.
- XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

| EMPLOYER SIGNATURE & DATE |
|----------------------------------------------|
| Signature of Authorized Plan Representative: |
| Print Name: Herran H. Organvidez |
| Title: Acting City Harager |
| Attest: Connie Diaz, city derk |
| (0 / 8 / 2022- |

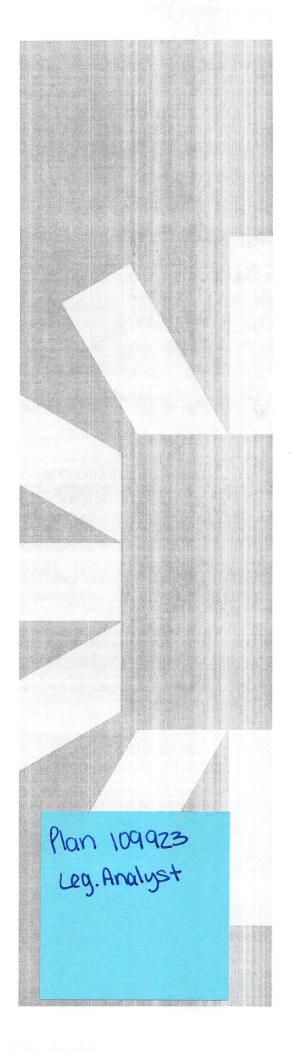
For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

MissionSquare Retirement
777 N. Capitol St. NE Suite 600
Washington, DC 20002
800-326-7272

ICMA Retirement Corporation doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement





MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

Plan Number: 109923

The Employer hereby establishes a Money Purchase Plan to be known as <u>CITY OF DORAL - LEGISLATIVE ANALYST & CHIEF OF</u> (the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan. New Plan or Amendment and Restatement (Check One): **Amendment and Restatement** [X] This Plan is an amendment and restatement of an existing defined contribution Money Purchase Plan. Please specify the name of the defined contribution Money Purchase Plan which this Plan hereby amends and restates: CITY OF DORAL - LEGISLATIVE ANALYST & CHIEF OF STAFF Effective Date of Restatement. The effective date of the Plan shall be: (Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, by default, the effective date will be the first day of the Plan Year in which the restatement is adopted.) **New Plan** [] Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified: (Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.) **EMPLOYER: City of Doral** ١. (The Employer must be a governmental entity under Internal Revenue Code \S 414(d)) 11. SPECIAL EFFECTIVE DATES Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above. (Note provision and effective date.) III. **PLAN YEAR** The Plan Year will be: [] January 1 – December 31 (*Default*) [X] The 12 month period ending Sep Month Day

IV. Normal Retirement Age shall be age 65 (not less than 55 nor in excess of 65).

Important Note to Employers: Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal Retirement Age. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for theindustry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmentalpension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement agethat is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirementage for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement dependson the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. Aspecial rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest agethat is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning ofsection 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on orafter the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with theauthority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in theFederal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

| In lieu of age-based Normal Retirement Age, the Plan shall use the following age and service-based Normal | mal |
|-----------------------------------------------------------------------------------------------------------|-----|
| Retirement Age | |

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

| [] | All Employees |
|-----|------------------------------------------------------------------------------------------------------|
| [] | All Full Time Employees |
| [] | Salaried Employees |
| [] | Non union Employees |
| [] | Management Employees |
| ĨĨ | Public Safety Employees |
| Ĺĺ | General Employees |
| [X] | Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employees by name. |
| | Specific positions are acceptable.) Legislative Analyst & Chief of Staff |

1. The following group or groups of Employees are eligible to participate in the Plan:

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

| 2. | Period of Service required for participation |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [X] N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. ('N/A' is the default provision under the Plan if no selection is made.) |
| | [] Yes. The required Period of Service shall be months (not to exceed 12 months). |
| | The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification |
| 3. | Minimum Age (Select One) – A minimum age requirement is hereby specified for eligibility to participate. |
| | [] Yes. Age (not to exceed age 21). |
| | [X] N/A – No minimum age applies /'N/A' is the default provision under the Plan if no selection is made.) |
| C | ONTRIBUTION PROVISIONS |
| 1. | The Employer shall contribute as follows: (Choose all that apply, but at least one of Options A or B. If Option A inot selected, Employer must pick up Mandatory Participant Contributions under Option B.) |
| | Fixed Employer Contributions With or Without Mandatory Participant Contributions. (If Option B is chosen, please complete section C.) |
| | [X] A. <u>Fixed Employer Contributions.</u> The Employer shall contribute on behalf of each Participant 12 % of Earnings or \$ for the Plan Year (subject to the limitations of Article V of the Plan). |
| | Mandatory Participant Contributions |
| | [X] are required [] are not required |
| | to be eligible for this Employer Contribution. |
| | [X] B. Mandatory Participant Contributions for Plan Participation |
| | Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below: |
| | [X] Yes [] No |
| | Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity, when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A) to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan): |
| | [] Yes [X] No |
| | |

VI.

| | Contribution Schedule. (Any percentage or dollar amount entered below must be greater than 0% or \$0.) |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | i. <u>6</u> % of Earnings, |
| | ii. \$, or |
| | iii. a whole percentage of Earnings between the range of (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guidelines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant. |
| | Employer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions (pickup is required if Option A is not selected) |
| | [X] Yes [] No ("Yes" is the default provision under the Plan if no selection is made.) |
| [X] C | C. Election Window (Complete if Option B is selected): |
| | Newly eligible Employees shall be provided an election window of days (no more than 60 calendar-days) from the date of initial eligibility during which they may make the election to participate in the Mandatory Participant Contribution portion of the Plan. Participation in the Mandatory Participant Contribution portion of the Plan shall begin the first of the month following the end of the election window. |
| | An Employee's election is irrevocable and shall remain in force until the Employee terminates employment or ceases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the Employee's original election will resume. In no event does the Employee have the option of receiving the pick-up contribution amount directly. |
| [] Fi: | Employer may also elect to make Employer Matching Contributions as follows: xed Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete this section unless e Plan permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) |
| th E P | the Employer shall contribute on behalf of each Participant % of Earnings for the Plan Year (subject to be limitations of Article V of the Plan) for each Plan Year that such Participant has contributed % of arnings or \$ Under this option, there is a single, fixed rate of Employer Contributions, but a articipant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no mployer Contribution will be made on the Participant's behalf in that Plan Year. |

¹Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

| | The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations |
|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | of Article V of the Plan): |
| | % of the Voluntary Participant Contributions made by the Participant for the Plan Year (not including Voluntary Participant Contributions exceeding% of Earnings or \$); |
| | PLUS% of the contributions made by the Participant for the Plan Year in excess of those included in the above paragraph (but not including Voluntary Participant Contributions exceeding in the aggregate% of Earnings or \$). |
| | Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ or of Earnings, whichever is [] more or [] less. |
| | [] Fixed Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant% of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has deferred% of Earnings or \$ to the Employer's 457(b) deferred compensation plan. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the required 457(b) deferrals in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year. |
| | [] Variable Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan): % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not including Participant contributions exceeding% of Earnings or \$); |
| | |
| | PLUS% of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year in excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate |
| | excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the |
| 3. | excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate |
| 3. | excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate |
| 4. | excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate |

3.

| | 5. | (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal year (as applicable depending on the basis on which the Employer keeps its books) with or within which the particular Limitation Year ends. or in accordance with applicable law): | | | | | | | |
|-------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------------------|--------------|-----------------------|-----------------------------------|------------------------------------|--|
| | | [|] Weekly | [X] E | Biweekly | [] Monthly | [] Annually in | (specify month) | |
| | 6. | In the Emplo | | articipant _l | performing | qualified military | service (as defined in Code se | ection 414(u)) with respect to the | |
| | | A. | Plan cont | cributions w | rill be made | based on differentia | wage payments: | | |
| | | | [] | () Yes | []No | ('Yes' is the defa | ult provision under the Plan if i | no selection is made.) | |
| | | B. | Participa | nts who die | or become | disabled will receive | Plan contributions with respect | to such service: | |
| | | | [] | Yes | [X] No | ('No' is the default | provision under the Plan if no s | selection is mude.) | |
| VII. | Earnings | | | | | | | | |
| | Earnings, as defined under Section 2.09 of the Plan, shall include: | | | | | | | | |
| | 1. | Overti | ime | | | | | | |
| | | [] Y | es [X | [] No | ('No | ' is the default pro | vision under the Plan if no sel | lection is made.) | |
| | 2. | Bonus | ses | | | | | | |
| | | [] Y | es [X | [] No | (*No | ' is the default pro | vision under the Plan if no sel | lection is made.) | |
| | 3. | 3. Other Pay (specifically describe any other types of pay to be included below) | | | | | | | |
| VIII. | . ROLLOVER PROVISIONS | | | | | | | | |
| | 1. The Employer will permit Rollover Contributions in accordance with Section 4.13 of the Plan: | | | | | | | | |
| | | [X] Y | es [|] No | (*Yes | ' is the default pro | vision under the Plan if no se | lection is made.) | |
| | | | | | | | | | |
| | | | | | | | | | |

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

| 1. | If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the provisions of Section 5.02(a) through (e) of the Plan will apply, unless another method has been indicated below | | | | | | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|
| | [] Other Method. (Provide the method under which the plans will limit total Annual Additions to the Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes Employer discretion.) | | | | | | |
| 2. | The Limitation Year is the following 12 consecutive month period: | | | | | | |

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage - from 0 to 100 (with no entry after the year in which 100% is entered), in ascending order.)

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Elective Deferrals, Catch-up Contributions, Mandatory Participant Contributions. Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

| Period of Service Completed | Percent Vested |
|--------------------------------|----------------|
| Zero | 0% |
| One | 25% |
| Two | 50% |
| Three | 75% |
| Four | 100% |
| Five | % |
| Six | % |
| Seven | % |
| Eight | % |
| Nine | % |
| Ten | % |

XI. WITHDRAWALS AND LOANS

| 1 | | In-service distributions are permitted under the Plan after a Participant attains (select one of the below options): | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| | | [X] Normal Retirement Age | | | | | | | |
| | | [] 70 ½ | ('70 1/2' is the de | efault provision under the Plan if no selection is made.) | | | | | |
| | | [] Alternate age (after Normal Retirement Age): | | | | | | | |
| | | [] Not per | mitted at any age | | | | | | |
| 2 | | A Participant shall be deemed to have a severance from employment solely for purposes of eligibility to receive distributions from the Plan during any period the individual is performing service in the uniformed services for more than 30 days. | | | | | | | |
| | | [] Yes | [X] No | ('Yes' is the default provision under the Plan if no selection is made.) | | | | | |
| 3 | | | ributions of up to \$ ers are available und | 3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public der the Plan. | | | | | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| 4 | ١. | In-service distributions of the Rollover Account are permitted under the Plan as provided in Section 9.07 | | | | | | | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| 5 | j. | Loans are per | mitted under the P | lan, as provided in Article XIII of the Plan: | | | | | |
| | | [X] Yes | [] No | ('No' is the default provision under the Plan if no selection is made.) | | | | | |
| XII. SP | οι | JSAL PRO | TECTION | | | | | | |
| Т | he | Plan will pro | vide the following | level of spousal protection (select one): | | | | | |
| [| on. The normal form of payment of benefits under the Plan is a lump sum. any person(s) as the Beneficiary of the Plan, with no spousal consent required. | | | | | | | | |
| [X] 2. Beneficiary Spousal Consent Election (Article XII of the Plan will apply if option 2 is selected). The normal form of payment of benefits under the Plan is a lump sum. Upon death, the surviving Beneficiary, unless he or she consents to the Participant's naming another Beneficiary. ("Beneficial Consent Election" is the default provision under the Plan if no selection is made.) | | | | ent of benefits under the Plan is a lump sum. Upon death, the surviving spouse is the he consents to the Participant's naming another Beneficiary. ("Beneficiary Spousal") | | | | | |
| [|] | qualified death pric | joint and survivor | VII). The normal form of payment of benefits under the Plan is a 50% r annuity with the spouse (or life annuity, if single). In the event of the Participant's g payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is not requirements in Article XII of the Plan also will apply.) | | | | | |

XIII. FINAL PAY CONTRIBUTIONS

XV.

(Under the Plan's definitions, Earnings automatically include leave cashouts paid by the later of 2 ½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant's final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

| | [] 1. Employer Accrued Leave Contribution. The Employer shall contribute as follows (choose one of the following options): |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of to the Plan (subject to the limitations of Article V of the Plan). |
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant% of un- used Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). |
| | [] 2. Employee Designated Accrued Leave Contribution |
| | Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to% (insert maximum percentage of unpaid Accrued Leave to be contributed) of unpaid Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| XV. | The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government. |
| XVI. | The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020. |
| | The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer |
| | notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves, the Plan Administrator will be under no obligation to act as Administrator under the Plan. |
| XVII. | The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN. |

The Employer hereby agrees to the provisions of the Plan.

- XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan.

 Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.
- XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

| EMPLOYER SIGNATURE & DATE | 7 | M D | | |
|------------------------------------------------|--------|---------|------------|---|
| Signature of Authorized Plan Representative: _ | Den | IN OSC | 1-> | |
| Print Name: Herran H. O | reanvi | dez | | |
| Title: Active City 4 | arow | | | |
| Attest: January | 001 | nie Die | az aly der | Ł |

For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

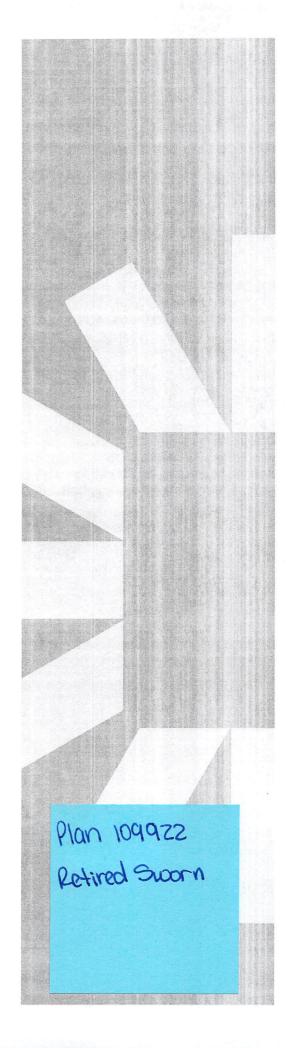
MissionSquare Retirement 777 N. Capitol St. NE Suite 600 Washington, DC 20002 800-326-7272

52582-0621-W1304

ICMA Retirement Corporation doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement





MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

| Plan | Number: <u>109922</u> |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The I | Employer hereby establishes a Money Purchase Plan to be known as <u>CITY OF DORAL - RETIRED SWORN GENERAL</u> (the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan. |
| Nove | Plan or Amendment and Restatement (Check One): |
| [X] | Amendment and Restatement This Plan is an amendment and restatement of an existing defined contribution Money Purchase Plan. Please specify the name of the defined contribution Money Purchase Plan which this Plan hereby amends and restates: CITY OF DORAL - RETIRED SWORN GENERAL |
| | Effective Date of Restatement. The effective date of the Plan shall be: |
| | (Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, by default, the effective date will be the first day of the Plan Year in which the restatement is adopted.) |
| [] | New Plan |
| | Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified: |
| | (Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.) |
| ١. | EMPLOYER: City of Doral |
| | (The Employer must be a governmental entity under Internal Revenue Code \S 414(d)) |
| П. | SPECIAL EFFECTIVE DATES |
| | Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above. |
| | (Note provision and effective date.) |
| III. | PLAN YEAR |
| | The Plan Year will be: |
| | [] January 1 – December 31 (<i>Default</i>) |
| | [X] The 12 month period ending Sep 30 Month Day |

| IV. | Normal Retirement | Age sha | II be age 65 | (not less the | an 55 nor in | excess of 65). |
|-----|-------------------|---------|--------------|---------------|--------------|----------------|
|-----|-------------------|---------|--------------|---------------|--------------|----------------|

Important Note to Employers: Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal Retirement Age. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for theindustry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmentalpension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement agethat is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirementage for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement dependson the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. Aspecial rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest agethat is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning of section 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on orafter the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with theauthority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in theFederal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

| In lieu of age-ba | ised Normal Retirement Ag | e, the Plan shall use the f | ollowing age and service-base | ed Normal |
|-------------------|---------------------------|-----------------------------|-------------------------------|-----------|
| Retirement Age | | | | |

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

| 1. | The foll | owing group or groups of Employees are eligible to participate in the Plan: |
|----|----------|------------------------------------------------------------------------------------------------------|
| | [] | All Employees |
| | [] | All Full Time Employees |
| | [] | Salaried Employees |
| | [] | Non union Employees |
| | ĨĨ | Management Employees |
| | ĪĪ | Public Safety Employees |
| | ΪĪ | General Employees |
| | įχj | Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employees by name. |
| | | Specific positions are acceptable.) Sworn FRS Retiree General |

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules. regulations, personnel manuals or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

| 2. | Period of Service required for participation |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [X] N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. ('N/A' is the default provision under the Plan if no selection is made.) |
| | [] Yes. The required Period of Service shall be months (not to exceed 12 months). |
| | The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification. |
| 3. | Minimum Age (Select One) – A minimum age requirement is hereby specified for eligibility to participate. |
| | [] Yes. Age (not to exceed age 21). |
| | [X] N/A – No minimum age applies ('N/A' is the default provision under the Plan if no selection is made.) |
| C | ONTRIBUTION PROVISIONS |
| 1. | The Employer shall contribute as follows: (Choose all that apply, but at least one of Options A or B. If Option A is not selected, Employer must pick up Mandatory Participant Contributions under Option B.) |
| | Fixed Employer Contributions With or Without Mandatory Participant Contributions. (If Option B is chosen, please complete section C.) |
| | [X] A. <u>Fixed Employer Contributions.</u> The Employer shall contribute on behalf of each Participant <u>See Addendum</u> % of Earnings or |
| | \$ for the Plan Year (subject to the limitations of Article V of the Plan). |
| | Mandatory Participant Contributions |
| | [] are required [X] are not required |
| | to be eligible for this Employer Contribution. |
| | [] B. Mandatory Participant Contributions for Plan Participation |
| | Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below: |
| | [] Yes [] No |
| | Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity, when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A) to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan): |
| | [] Yes [] No |

VI.

| | Contribution Schedule. (Any percentage or dollar amount entered below must be greater than 0% or \$0.) |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | i% of Earnings, |
| | ii. \$, or |
| | iii. a whole percentage of Earnings between the range of (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guidelines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant. |
| | Employer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions (pickup is required if Option A is not selected) |
| | [] Yes [] No ("Yes" is the default provision under the Plan if no selection is made.) |
| [|] C. Election Window (Complete if Option B is selected): |
| | Newly eligible Employees shall be provided an election window of days (no more than 60 calendar-days) from the date of initial eligibility during which they may make the election to participate in the Mandatory Participant Contribution portion of the Plan. Participation in the Mandatory Participant Contribution portion of the Plan shall begin the first of the month following the end of the election window. |
| | An Employee's election is irrevocable and shall remain in force until the Employee terminates employment or ceases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the Employee's original election will resume. In no event does the Employee have the option of receiving the pick-up contribution amount directly. |
| | The Employer may also elect to make Employer Matching Contributions as follows: Fixed Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete this section unless the Plan permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) |
| | The Employer shall contribute on behalf of each Participant % of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has contributed % of Earnings or \$ Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year. |
| | |

2.

¹ Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

| [] Variable Employer Match of After-Tax Voluntary Participant Contributions. (Do not complete unless the permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.) | e Plan |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the of Article V of the Plan): | elimitations |
| % of the Voluntary Participant Contributions made by the Participant for the Plan Year (no Voluntary Participant Contributions exceeding% of Earnings or \$); | ot including |
| PLUS% of the contributions made by the Participant for the Plan Year in excess of those in paragraph (but not including Voluntary Participant Contributions exceeding in the aggregate | |
| Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ of Earnings, whichever is [] more or [] less. | or |
| [] Fixed Employer Match of Participant 457(b) Plan Deferrals. The Employer shall contribute on beha Participant% of Earnings for the Plan Year (subject to the limitations of Article V of the Plan Year that such Participant has deferred% of Earnings or \$ to the Employer's 457(l compensation plan. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant to make the required 457(b) deferrals in any Plan Year, in which case no Employer Contribution made on the Participant's behalf in that Plan Year. [] Variable Employer Match of Participant 457(b) Plan Deferrals. | n) for each Plan b) deferred cipant may |
| The Employer shall contribute on behalf of each Participant an amount determined as follows (subje limitations of Article V of the Plan): | |
| Participant contributions exceeding% of Earnings or \$); PLUS% of the elective deferrals made by the Participant to the Employer's 457(b) plan for excess of those included in the above paragraph (but not including elective deferrals made by a Partic Employer's 457(b) plan exceeding in the aggregate% of Earnings or \$ | cipant to the |
| Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ of Earnings, whichever is [] more or [] less. | or% |
| Each Participant may make a Voluntary Participant Contribution, subject to the limitations of Section 4.0 V of the Plan | 06 and Article |
| [] Yes [X] No ('No' is the default provision under the Plan if no selection is made.) | |
| Employer contributions for a Plan Year shall be contributed to the Trust in accordance with the following (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal ye depending on the basis on which the Employer keeps its books) with or within which the particular Limit in accordance with applicable law): | ear (as applicable |
| [] Weekly [] Biweekly [X] Monthly [] Annually in(s _j | pecify month) |
| | |

3.

4.

| | 5. | (no later dependin | than the 15th g on the bas | n day of the tentl | h calendar month fo | llowing the end of the calenda | e with the following payment schedular year or fiscal year (as applicable the particular Limitation Year ends, or |
|-------|----------|-----------------------|-------------------------------|--------------------|-------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------|
| | | []\ | Weekly | [] Biweekly | [X] Monthly | [] Annually in | (specify month) |
| | 6. | In the cas | | ipant performing | g qualified military s | service (as defined in Code se | ction 414(u)) with respect to the |
| | | A. I | Plan contribut | ions will be made | e based on differential | wage payments: | |
| | | | [X] Ye | es []No | ('Yes' is the defa | ult provision under the Plan if t | no selection is made.) |
| | | B. I | Participants w | ho die or become | disabled will receive | Plan contributions with respect | to such service: |
| | | | [] Yes | [X] No | ('No' is the default | provision under the Plan if no s | selection is made.) |
| VII. | Earnings | | | | | | |
| | Ear | rnings, as | defined unde | er Section 2.09 o | of the Plan, shall inc | clude: | |
| | 1. | Overtime | : | | | | |
| | | [X] Yes | [] No |) (*No | o' is the default prov | vision under the Plan if no sel | lection is made.) |
| | 2. | Bonuses | | | | | |
| | | [] Yes | [X] No | o (*Na | o' is the default prov | ision under the Plan if no sel | ection is made.) |
| | 3. | Other Pa | y (specifica | lly describe an | y other types of pay | to be included below) | |
| VIII. | RO | OLLOVE | R PROVIS | ions | | | |
| | 1. | The Emp | loyer will pe | rmit Rollover C | ontributions in accor | dance with Section 4.13 of the | e Plan: |
| | | [X] Yes | [] No |) ('Ye | s' is the default pro | vision under the Plan if no sec | lection is made.) |
| | | | | | | | |
| | | | | | | | |

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

| 1. | If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the provisions of Section 5.02(a) through (e) of the Plan will apply, unless another method has been indicated below |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | [] Other Method. (Provide the method under which the plans will limit total Annual Additions to the Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes Employer discretion.) |

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage - from 0 to 100 (with no entry after the year in which 100% is entered), in ascending order.)

2. The Limitation Year is the following 12 consecutive month period: _____

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Elective Deferrals, Catch-up Contributions, Mandatory Participant Contributions, Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

| Period of Service Completed | Percent Vested |
|--------------------------------|----------------|
| Zero | 0% |
| One | 20% |
| Two | 40% |
| Three | 60% |
| Four | 80% |
| Five | 100% |
| Six | % |
| Seven | % |
| Eight | % |
| Nine | % |
| Ten | % |

XI. WITHDRAWALS AND LOANS

| | 1. | In-service d | listributions are | permitted under the Plan after a Participant attains (select one of the below options): | |
|--------|-------------------------------------------------------------------------------|------------------------|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| | | [X] Norma | l Retirement Ag | ge | |
| | | [] 70 ½ | ('70 ½' is the | e default provision under the Plan if no selection is made.) | |
| | | [] Alterna | ite age (after No | ormal Retirement Age): | |
| | | [] Not per | mitted at any a | nge | |
| | 2. | | | d to have a severance from employment solely for purposes of eligibility to receive distributions iod the individual is performing service in the uniformed services for more than 30 days. | |
| | | [] Yes | [X] No | ('Yes' is the default provision under the Plan if no selection is made.) | |
| | 3. | | cributions of up to ers are available | o \$3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public under the Plan. | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | |
| | 4. | In-service di | stributions of the | e Rollover Account are permitted under the Plan as provided in Section 9.07 | |
| | | [] Yes | [X] No | ('No' is the default provision under the Plan if no selection is made.) | |
| | 5. | Loans are pe | rmitted under the | e Plan, as provided in Article XIII of the Plan: | |
| | | [X] Yes | [] No | ('No' is the default provision under the Plan if no selection is made.) | |
| XII. S | SPO | USAL PRO | TECTION | | |
| | The Plan will provide the following level of spousal protection (select one): | | | | |
| | | | | ection. The normal form of payment of benefits under the Plan is a lump sum. ne any person(s) as the Beneficiary of the Plan, with no spousal consent required. | |
| | [X] | The norn Beneficia | nal form of pay ary, unless he o | nsent Election (Article XII of the Plan will apply if option 2 is selected). ment of benefits under the Plan is a lump sum. Upon death, the surviving spouse is the or she consents to the Participant's naming another Beneficiary. ("Beneficiary Spousal ault provision under the Plan if no selection is made.) | |
| | [] | qualified death pri | joint and survi or to commenc | XVII). The normal form of payment of benefits under the Plan is a 50% vor annuity with the spouse (or life annuity, if single). In the event of the Participant's ing payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is insent requirements in Article XII of the Plan also will apply.) | |

XIII. FINAL PAY CONTRIBUTIONS

XIV.

(Under the Plan's definitions, Earnings automatically include leave cashouts paid by the later of 2 ½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant's final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| [] 2. Other: |
| (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Final Pay shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Final Pay - must be leave that Employee would have been able to use if employment had continued and must be bona fide vacation and/or sick leave): |
| [] 1. Employer Final Pay Contribution. The Employer shall contribute on behalf of each Participant% of their Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| [] 2. Employee Designated Final Pay Contribution. Each Employee eligible to participate in the Plan shall be given the opportunity at enrollment to irrevocably elect to contribute% (insert fixed percentage of Final Pay to be contributed) or up to% (insert maximum percentage of Final Pay to be contributed) of Final Pay to the Plan (subject to the limitations of Article V of the Plan). |
| Once elected, an Employee's election shall remain in force and may not be revised or revoked. |
| ACCRUED LEAVE CONTRIBUTIONS |
| The Plan will provide for unpaid Accrued Leave Contributions annually if either 1 or 2 is selected below. The following group of Employees shall be eligible for Accrued Leave Contributions: |
| [] 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement. |
| [] 2. Other: (This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.) |
| Accrued Leave shall be defined as (select one): |
| [] A. Accrued unpaid vacation |
| [] B. Accrued unpaid sick leave |
| [] C. Accrued unpaid vacation and sick leave |
| [] D. Other (insert definition of Accrued Leave that is bona fide vacation and/or sick leave): |
| |

| | [] 1. Employer Accrued Leave Contribution. The Employer shall contribute as follows (choose one of the following options): | | | | |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of (insert number of hours/days/weeks (circle one)) to the Plan (subject to the limitations of Article V of the Plan). | | | | |
| | [] For each Plan Year, the Employer shall contribute on behalf of each eligible Participant% of un- used Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). | | | | |
| , | [] 2. Employee Designated Accrued Leave Contribution | | | | |
| | Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to% (insert maximum percentage of unpaid Accrued Leave to be contributed) of unpaid Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked. | | | | |
| XV. | The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government. | | | | |
| XVI. | The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020. | | | | |
| | The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer | | | | |
| | notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves, the Plan Administrator will be under no obligation to act as Administrator under the Plan. | | | | |
| XVII. | The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN. | | | | |

The Employer hereby agrees to the provisions of the Plan.

- XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan.

 Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.
- XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

| EMPLOYER SIGNATURE & DATE |
|----------------------------------------------|
| Signature of Authorized Plan Representative: |
| Print Name: Herran M. Organvidez |
| Title: Acting City Harager |
| Attest: Comme plan, city denk |
| Date: 6 / 6 / 202.2 |

For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

MissionSquare Retirement 777 N. Capitol St. NE Suite 600 Washington, DC 20002 800-326-7272

52582-0621-W1304